

SCW Broadcast Club

Special Executive Board Meeting

Thursday, April 26, 2018

Board members present: Dwight Senne, Stephanie Rogall, Maggie Wright, Glen Hagy, Mark Johnson, and Andrew Heidecker. Absent: Marda Bell.

Meeting called to order at 3:01 pm by President Dwight Senne

Meeting Minutes: A special board meeting was called in order to discuss two topics: approval of opening a money market business account and approval to purchase Station Playlist Software to replace the Command Center. Actions were taken as follows:

MONEY MARKET: The SCW Broadcast Club currently has TWO bank accounts: a regular checking account and a money market account that was originally created by former president Bill Parsons as a 'rainy day account' for emergencies. This year's 2018 Board of Directors had agreed in an earlier board meeting (see previous March & April meeting notes) that the 'rainy day' fund should be in the range of \$10,000 and approximately \$1,000 should be added to the account every year.

A third account is being proposed to serve for capital expenditures, such as additions to the studio. The new account would be placed with one of KSCW's key sponsors, and the initial amount to be set aside should be \$2,000 (from the current \$22,000 available funds). The account would be a money market business account at a .2% interest rate, but increasing to 1.2% once the account reaches a \$10,000 level. If there are available funds at the end of the year, additional monies (over the initial \$2,000) may be added.

Dwight received approval from Rec Center accountant Earl Mackert to open the account.

- Mark proposed that a new account be opened as a 'capital expenditure' account for future expansions and other capital expenditures. He recommended that \$2,000 be the opening balance.
- Glen seconded the motion. All approved it.

REPLACE COMMAND CENTER: In March, Dwight was given the go-ahead to check into alternatives to the Command Center. After thoroughly researching 6 automation packages, Dwight recommended that the Board approve the purchase of the Station Playlist Software to replace the current Command Center software, for the following reasons:

- ✓ Windows-based
- ✓ More 'stable' program than command center, PLUS,
- ✓ Members of the radio station automation Facebook page (experts on automation) highly recommended Station Playlist over everything else.

Cost breakout is estimated at less than \$500 (\$399.00 one time base cost; \$43.00 to stream; 12 months free maintenance). A potential \$50 sound card may be needed.

- Mark proposed that \$600 be allocated to purchase Station Playlist software and its accoutrements.
- Stephanie seconded the motion. All approved it.

Meeting Adjourned at 3:42 pm

Adjourn motion: Mark

Second: Glen

Submitted By: Maggie Wright, Secretary

April 30, 2018